

Message Text

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ACTION AF-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-02
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-15 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10
PA-02 PRS-01 NRC-07 /125 W

-----038129 021116Z /10

R 011630Z JUL 77

FM AMEMBASSY NIAMEY

TO SECSTATE WASHDC 137

INFO AMEMBASSY ABIDJAN

AMEMBASSY LAGOS

AMEMBASSY NDJAMENA

UNCLAS NIAMEY 3052

E.O. 11652: NA

TAGS: EALR, ENRG,NG

SUBJECT: URANIUM PERMIT AWARDED TO ARRACA-OXOCO GROUP

1. JLY 1 EDITION OF THE SAHEL NEWSPAPER ANNOUNCED THAT A
URANIUM EXPLORATION PERMIT HAD BEEN AWARDED TO A U.S. COMPANY--
ARACCA-OXOCO GROUP. NEW COMPANY IS COMPOSED OF THREE PARTNERS:
OXOCOQOF NEWPORT BEACH, CA , ARACCA PETROLEUM CORP. OF NEW YORK,
AND DIXEL RESOURCES,INC. OF HOUSTON.(25#36 43043 3,5 5#3 *9742
-.348:-, :9.0-,6 59 3,534# ,59 ,8&34 74-,87. \$3;3)90.3,5.

' ACCORDING TO MINISTRY OF MINES OFFICIALS PERMIT AREA COVERS
MOST OF THE DAMAGARAM REGION EAST OF ZINDER.WHILE THE AREA IS
DISTANT FROM PRESENT URANIUM FINDS IN WESTERN AIR, THE DAMAGARAM
IS GEOLOGICALLY AKIN TO AIR MASSIF, COVERED WITH GRANITE OUT-
CROPPING OF SIMIAR AGE AND DECOMPOSITION. NO PREVIOUS EXPLOR-
ACTIONFOR URANIUM HAS BEEN MADE IN THE AREA.

3. ARACCO-OXOCO GRUP HAS EXCLUSIVE RIGHT TO PROSPECT
AND EXPLORE IN THE NEW AREA. THE PERMIT IS VALID FOR
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FIVE YEARS AND CAN BE RENEWED TWICE FOR PERIODS OF
FOUR YEARS. UNDER TERMS OF THE PERMIT, ARACCA-OXOCO
WILL INVEST ONE MILLION DOLS OCWR NEXT FIVE YEARS:
50,000 DOLS FIRST YEAR, 200,000 DOLS SECOND YEAR, AND
250,000 DOLS EACH SUCCEEDING YEAR. PERMIT CAN BE
RELINQUISHED BY ARACCA-OXOCO AT ANY TIME IF CALDENDAR
INVESTMENT LEVELS HAVE BEEN MET.

4. ARACCA-OXOCO DID NOT SIGN URANIUM ROAD PROTOCOL AS
CONDITION FOR OBTAINING PERMIT. AT SAME TIME, MINISTRY
OF MINES OFFICIALS SAY OBAD WILL BE DISCUSSED AT NEGOTIATIONS ON ARACCA-OXOCO GENERAL OPERATING CONVENTION. JAMES

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Message Attributes

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Copy: SINGLE
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Disposition Approved on Date:
Disposition Case Number: n/a
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